

21st May 2010

Dear Customer

I am delighted to announce that I have now received a copy of the Planning Permission for the Merricks Resort in Barbados.

As you know, this has taken far longer than any of us anticipated but the wait is finally over and receipt of the permission should be seen as a significant step closer to building the resort.

The architect is putting the finishing touches to the final layout plan which will be delivered to the Chief Town Planner and a ground breaking ceremony is being arranged to take place at some point in June. This ceremony is being arranged with the Prime Minister's Office for the Prime Minister and his Government Ministers to be in attendance. The permission contains a number of conditions which need to be met before the building work can begin, all of which have been agreed and accepted.

Further updates will be posted on our website as to the actual date for the ground breaking ceremony.

Yours sincerely

Simon Terry
Company Solicitor
Harlequin Property



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